

Prepared July 17, 2003

CITT
(CITIZENS' INDEPENDENT TRANSPORTATION TRUST)
BUDGET AND FINANCE COMMITTEE

TUESDAY, JULY 22, 2003

**Metro Dade Center
111 NW 1st Street, 18 Floor
Conference Room 18-1
9:00 – 11:00 am**

AGENDA

- 1. Roll Call, Introduction of any new committee members**
- 2. Welcome, introduction of visitors, and chairperson's comments**
(Also, comment from members of public who cannot stay until end of the meeting.)
- 3. Approval of Agenda** after suggested additions or deletions
- 4. Approval Minutes, Budget and Finance Committee, June 10, 2003** (previously distributed)
- 5. Reports on securing independent auditor for CITT responsibilities.**
 - 5.1 Request to County Manager for interim auditor or financial consultant to review the FY 2004 County Manager's budget, report on meeting with Country Director of Finance. As well as possibilities for long-term independent staff assistance—**
Mike Abrams, CITT Chairperson
 - 5.2 Report on review of options within County Government for the CITT auditor—**
Thamara Labrousse with further comment from Mr. Abrams
- 6, Decisions on financial feasibility of resolution and projects approved by the Project Review Committee on July 16, 2003,** from the list of Miami-Dade Transit capital improvement projects submitted to the CITT by Danny Alvarez on June 23, 2003. We anticipate further information from the Office of Public Transportation Management regarding whether and how these capital expenses were included in the People's Transportation Plan and in previous cash-flow projections and are included in current cash-flow projections. [The approved projects in the enclosed document consist of the June 23 list presented to the CITT, without the item of "New and Replacement Bus Acquisition Plan --already included in the People's Transportation Plan and affirmed by the CITT--and with omission of "Improve Working Conditions."]

The Project Review Committee forwarded the approved resolution and projects to the Budget and Finance Committee, for this committee to review and recommendation on how this fits into the overall present and future financial plans. This committee is then to decide whether to recommend this resolution and its projects to the CITT for approval at the July 29 meeting.

Documents enclosed.

CITT Budget and Finance Committee, July 22, 2003, Agenda, p. 2

- 7. Review of County Manager's 2004 County budget** for transportation and public works.
As the agenda is being prepared, we still do not have this document and do not know what level of review is possible under the circumstances.
- 8. The 20-year cash flow plan** under preparation by a consultant to the OPTM is to be ready by the end of July, so we will not likely consider it at this meeting, other than the specific issues
Related to Agenda Item 6
- 9. Long-term bonding** (probably will be deferred again until a subsequent meeting).
- 10. New Business and items for consideration at future meetings**, including proposal for a set format for consideration of changes to the People's Transportation Plan by the Project Review Committee, the Budget and Finance Committee, and the CITT.
- 11. Comment from members, County Agencies, Public.**
- 12. Next meetings, setting a standing meeting time.** Attached.
- 13 Adjournment.**